



McKee Foods purchases Prairie City Bakery

FOR IMMEDIATE RELEASE

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CHATTANOOGA, TENN., and VERNON HILLS, ILL., May 3, 2019 — Mike McKee, president and CEO of Collegedale, Tenn.-based McKee Foods, and Bill Skeens, CEO of Vernon Hills, Ill.-based Prairie City Bakery, are pleased to announce the acquisition of Prairie City Bakery by McKee Foods.

McKee Foods is best known for its Little Debbie® brand of snack cakes. Little Debbie® is America's leading snack cake brand that provides customers with quality products of excellent value.

Prairie City Bakery was co-founded by Bill Skeens more than 25 years ago. Starting with one product, Muffin Tops, today Prairie City Bakery offers more than 125 varieties of individually-wrapped and bulk food service products, including Big Cinnamon Rolls, danish, Down Home Cookies, Classic and Premium Donuts, Donut Holes in a Cup and Ooey Gooey Butter Cakes. They sell into the convenience, food service and in-store bakery channels.

McKee Foods will continue using the Prairie City Bakery brand name and Prairie City Bakery's existing distribution channels. Additionally, McKee Foods will retain all Prairie City Bakery employees and existing Vernon Hills offices.

"We sought to acquire Prairie City Bakery because they built a great brand with quality, innovative products that satisfy specific retail customer needs," McKee said. "We want to continue that success by following the same great strategy with the same great management team. We are excited to continue building on this success. We welcome Prairie City Bakery to the McKee Foods family of brands."

"I believe Prairie City Bakery is a perfect fit for McKee Foods," Skeens said. "They share the same values regarding their commitment to quality products, serving their customers and supporting all the good people who support and work for McKee Foods."

About Prairie City Bakery

Founded in 1994, Prairie City Bakery is headquartered in Vernon Hills, Ill. They provide premium, fully-baked, thaw-and-sell bakery solutions to the convenience store, foodservice and in-store bakery channels nationwide. With a full line of award-winning products and a variety of individually-wrapped

and foodservice solutions, Prairie City Bakery is the total package. Plus, Prairie City Bakery offers you our expertise and proven merchandising solutions to help you design a winning pastry program for your store. Visit pcbakery.com for more information.

About McKee Foods

McKee Foods, a family bakery with annual sales of about \$1.4 billion, is a privately-held company based in Collegedale, Tenn. The McKee Foods story began during the height of the Great Depression when founder O.D. McKee began selling 5-cent snack cakes from the back of his car. Soon after, he and his wife, Ruth, bought a small bakery on Main Street in Chattanooga, Tenn., using the family car as collateral. Today, the company employs more than 6,200 people in Collegedale, Tenn.; Gentry, Ark.; Stuarts Draft, Va.; and Kingman, Ariz. It creates and produces Little Debbie® baked goods, Drake's® cakes, Sunbelt Bakery® snacks and cereals and Fieldstone® Bakery food products. Visit mckeefoods.com for more information.

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